

Pierce County Market Report

JUNE / 2020 / COMPASS-PNW.COM

Home values are on the rise as Days on Market continue to drop due to high demand.

**AVERAGE DAYS
ON MARKET**

32
May 2019

22
May 2020

↓31.3%
% Change

**MONTHS SUPPLY
OF INVENTORY**

1.3
May 2019

1.2
May 2020

↓7.7%
% Change

**ACTIVE LISTINGS
CURRENT MONTH**

2,000
May 2019

1,266
May 2020

↓36.7%
% Change

**CLOSED
TRANSACTIONS**

1,470
May 2019

1,049
May 2020

↓28.64%
% Change

**MEDIAN SALES PRICE
Residential & Condos**

\$365K
May 2019

\$391K
May 2020

↑7.16%
% Change

**LIST PRICE VS.
SELL PRICE**

100.6%
May 2019

100.6%
May 2020

0%
% Change

NEW LISTINGS May 2019—2020

